



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 20, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,552	\$ 5,145	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	23,367	23,129	26,016	53,007
Total Operating Balance	\$ 27,920	\$ 28,274	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 374	\$ 1,483	Commodity Credit Corporation programs ..	\$ 192	\$ 3,115	\$ 12,791
Commodity Credit Corporation programs ..	131	818	2,413	Defense Vendor Payments (EFT)	1,069	12,432	43,272
Customs and Certain Excise Taxes	93	1,563	6,179	Education Department programs	272	2,960	12,565
Deposits by States:				Energy Department programs	160	1,290	5,668
Supplemental Security Income	0	8	700	Federal Employees Insurance Payments ..	74	1,857	7,950
Unemployment	30	210	3,429	Fed. Highway Administration programs ...	145	1,732	6,939
Education Department programs	40	979	3,324	Federal Salaries (EFT)	2,128	7,540	26,904
Energy Department programs	35	199	1,287	Food and Nutrition Service (misc)	76	1,545	4,749
Estate and Gift Taxes	59	1,296	5,028	Food Stamps	76	1,215	4,453
Federal Reserve Earnings	0	1,181	5,182	GSA programs	17	998	3,486
Foreign Deposits, Military Sales	84	802	2,576	Health and Human Services Grants (misc)	598	3,961	14,811
FTD's Received (Table IV)	1,450	29,235	87,395	Housing and Urban Development programs	147	3,327	11,455
Housing and Urban Development programs	46	683	2,418	Interest on Treasury Securities	2	3,071	30,340
Individual Income and Employment				Justice Department programs	57	657	2,849
Taxes, Not Withheld	290	3,308	14,723	Labor Dept. prgms (excl. unemployment) .	71	733	3,124
Interest recd from T&L Depositories	0	11	59	Medicaid	602	9,413	35,812
Justice Department programs	11	135	816	Medicare	1,015	13,607	61,489
Postal Service	389	6,494	23,458	NASA programs	65	740	2,801
Public Debt Cash Issues (Table III-B)	164	235,182	901,846	Postal Service Money Orders and Other ..	194	2,789	11,019
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	72	237,946	813,728
				Social Security Benefits (EFT)	0	27,304	86,310
				Temporary Assistance for Needy			
				Families (HHS)	172	1,214	4,428
				Unemployment Insurance Benefits	192	3,105	11,284
				Veterans Affairs programs	67	907	3,327
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	107	1,603	11,750
				Transportation Security Admin.	143	472	1,263
Total Other Deposits	0	1,018	3,604				
Change in Balance of Uncollected							
Funds (closing balance \$93)	-19	49	-40				
Transfers from Depositories	5,139	129,697	410,102	Unclassified	727	25,092	82,042
Total Federal Reserve Account	7,963	413,242	1,475,984	Total, Other Withdrawals	977	39,260	151,599
Tax and Loan Note Accounts:				Transfers to Depositories	116	30,902	106,159
FTD's Received (Table IV)	5,262	96,148	274,304	Total Federal Reserve Account	8,556	413,618	1,479,311
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	116	30,902	106,159	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	5,139	129,697	410,102
Accounts (Table V)	5,377	127,049	380,463	Total Withdrawals (excluding transfers)	\$ 8,440	\$ 382,716	\$ 1,373,152
Total Deposits (excluding transfers)	\$ 8,085	\$ 379,693	\$ 1,340,186	Net Change in Operating Cash Balance	\$ -355	\$ -3,023	\$ -32,966

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 20, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 199,967	\$ 726,205
Regular Series	\$ 0	\$ 180,791	\$ 740,222	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	1	12	4,242
Notes	0	32,871	113,732	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	157	895	United States Savings Securities	48	754	2,588
Federal Financing Bank	0	0	0	Government Account Series	79,555	1,232,406	4,467,809
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	1,312	1,512
Cash Issue Price	49	667	2,361	State and Local Series	23	8,710	25,351
Interest Increment	0	588	1,858	Other	0	12	24
Government Account Series	79,193	1,218,553	4,489,288				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	115	7,654	34,099				
Other	0	118	119				
Total Issues	\$ 79,365	\$ 1,454,399	\$ 5,395,807	Total Redemptions	\$ 79,627	\$ 1,470,352	\$ 5,296,536
				Net Change in Public Debt Outstanding	\$ -262	\$ -15,953	\$ 99,271

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 79,365	\$ 1,454,399	\$ 5,395,807
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	637	2,932
Bonds and Notes (-)	0	-719	-537
Government Account Transactions (-)	79,193	1,218,553	4,489,288
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	157	871
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	164	235,182	901,846
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	79,627	1,470,352	5,296,536
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	79,555	1,232,406	4,467,809
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 72	\$ 237,946	\$ 813,728

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,184	\$ 82,287	\$ 306,478
Individual Estimated Income Taxes	2	25	47
Railroad Retirement Taxes	6	187	915
Excise Taxes	21	2,682	12,769
Corporation Income Taxes	203	41,132	50,590
Federal Unemployment Taxes	3	34	792
Estate and Gift Taxes & Misc IRS Rcpts.	5	54	195
Change in Balance of Unclassified Taxes	-424	1,812	1,882
Total	\$ 6,999	\$ 128,214	\$ 373,668
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	95	1,438	6,789
Collector Depositories	1,354	27,797	80,606
Tax and Loan Accounts	5,262	96,148	274,304
Inter-agency Transfers	287	2,831	11,969

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,647,792	\$ 3,647,581	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,679,715	2,680,188	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,327,507	6,327,769	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	47,604	47,643	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	330	330	322	283
Total Public Debt Subject to Limit	\$ 6,279,714	\$ 6,279,938	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000
Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 132	\$ 722	\$ 16,275	\$ 23,129
Deposits:				
Taxes Received (Table IV)	14	118	5,130	5,262
Transfers to Depositories	0	0	115	116
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,038	3,038
Depository Initiated	8	88	2,004	2,101
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 138	\$ 752	\$ 16,478	\$ 23,367

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 278	\$ 750	\$ 10,614
Business	142	3,195	22,214